Whitepaper
CHANCER

Welcome to Chancer, the pioneering Web3 peer-to-peer (P2P) custom betting platform that comes complete with live streaming. Allow us to introduce ourselves as Adam and Paul, the minds behind this remarkable venture.

Picture Chancer as the Bet365 of the blockchain generation—an immersive custom market ecosystem where individuals worldwide, including yourself, can indulge in the extraordinary opportunity to create, engage in, and profit from their own markets alongside friends and the wider Web3 betting community.

What sets Chancer apart is its commitment to decentralisation and transparency. We've developed a platform that truly empowers users like you to design and personalise P2P markets in real-time, based on your interests, expertise, and social connections. At Chancer, we firmly believe in putting the power in your hands, the hands of the bet-makers!

Whether you fancy predicting the outcome of a sports event, an election, or any other captivating occurrence, you can now create your very own P2P market on Chancer. Set the market's odds, rules, and rewards for accurate predictions, and invite your fellow Chancers to join in on the excitement.

What's even more impressive is that you can stream your Chancer activities straight from your phone, no matter where you find yourself. Watch as your custom markets unfold and catch the attention of other enthusiastic Chancers looking for their chance to shine.

As a holder of $CHANCER tokens, you become an integral part of the Chancer platform's success and the markets it houses. These tokens not only grant you the ability to create markets but also provide an opportunity to invest in markets created by other individuals. By holding $CHANCER tokens, you have a direct stake in our platform's triumph.

We wholeheartedly believe that our decentralised platform possesses the potential to revolutionise how people create betting markets, make predictions, and incentivise accurate foresight in the vibrant Web3 realm we inhabit. It's an exciting prospect, one that invites you to be a key player in shaping the future of community-led Web3 betting.

Join us at Chancer today and seize your part in this incredible journey. Together, we'll pave the way for a new era of betting that's transparent, engaging, and rewarding. Let's make predictions, reap the rewards, and propel Chancer to new heights!

Blockchain

The platform's proprietary $CHANCER token will be launched on the BSC blockchain.

Binance Smart chain enables not only the purchase of $CHANCER through a secure blockchain but ensures low transaction fees, speed, and encourages a higher frequency of activity to create the network effect for our Decentralised App (dApp) to perform at its optimum.

Mission

Chancer aims to establish itself as the destination for all social and predictive markets on the move. Chancer wants to make social and predictive market bets easy, accessible, and fun. No need to go into a betting shop, no need to play a 'house always wins' game. It's about P2P betting that is shareable and hosted in Web3.

Chancer will be the very first truly decentralised platform that supports social markets, predictions, and the ability to live stream your market for others to watch and take a chance on.
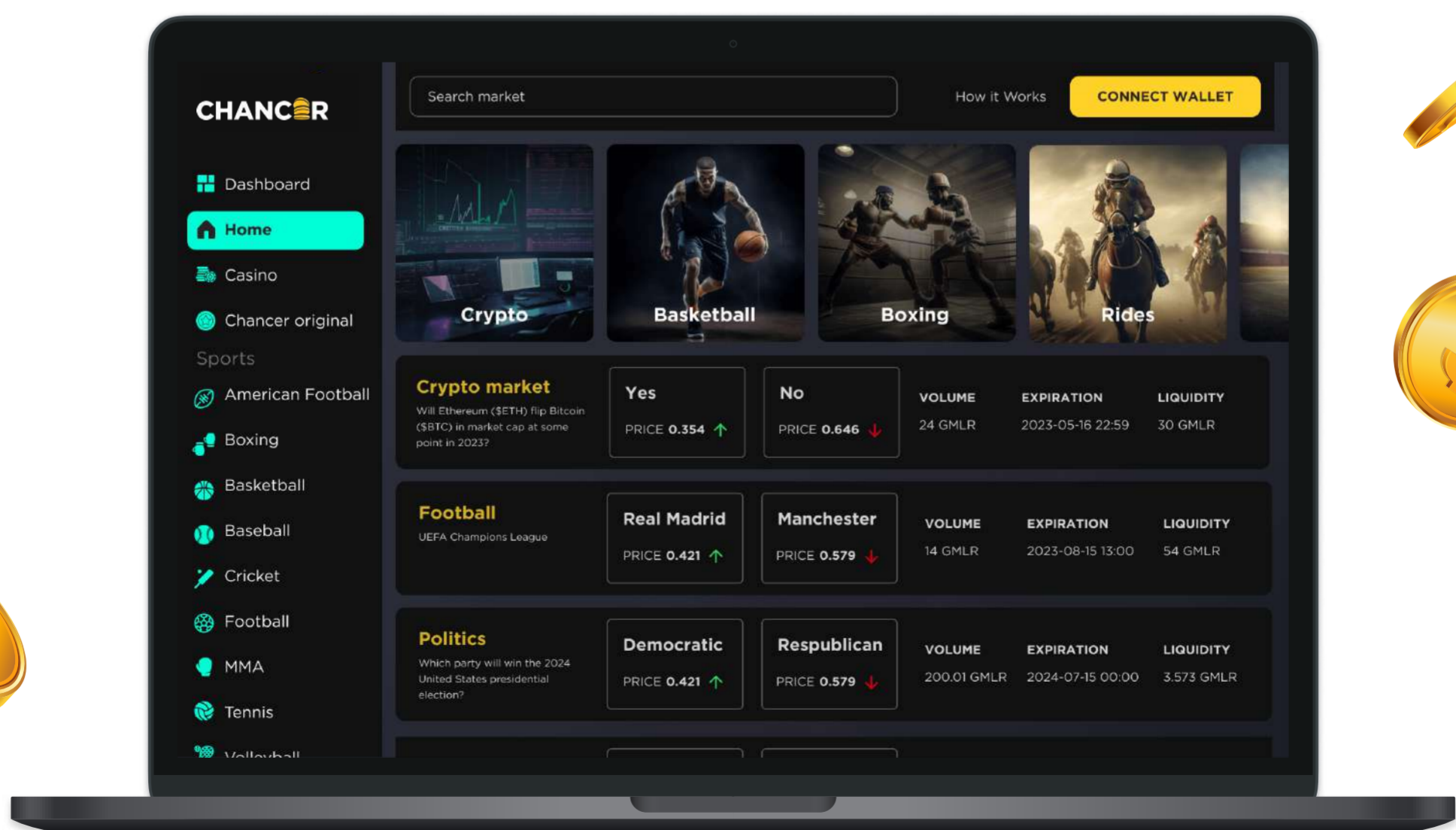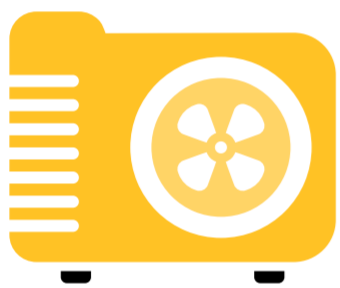
Meet Chancer

Chancer.com is the future of betting. With its innovative AI-powered betting tools, Chancer.com is providing bettors with a more personalized and rewarding betting experience. If you are looking for a way to improve your betting results, then Chancer.com is the solution for you.

AI Excellence

Challenge Generator

Chancer.com is proud to introduce Challenge Generator, the first ever custom betting AI that learns what you like to bet on. Challenge Generator takes your preferences for types of bets, sports, and risk levels into account, and then uses its advanced AI algorithms to analyze historical data and current trends. Based on this analysis, Challenge Generator crafts a series of betting challenges that are tailored to your individual interests and betting style.

In addition to providing you with personalized betting challenges, Challenge Generator also offers a number of other features that are designed to enhance your betting experience. These features include:

✓ Dynamic odds adjustments: Challenge Generator's AI algorithms continuously monitor global betting patterns and live game events. This allows Challenge Generator to adjust odds in real-time, ensuring that you are always getting the best possible value for your bets.

✓ Predictive game analysis: Challenge Generator's AI algorithms analyze upcoming games and offer predictive insights. This information can help you to make more informed betting decisions.

✓ Betting peer matchmaking: Challenge Generator connects you with other bettors who have similar interests and histories. This allows you to compete against and learn from other bettors, and to build a sense of community around betting.

✓ AI-driven social engagement analysis: Challenge Generator's AI algorithms scan social media trends 24/7. This allows Challenge Generator to identify trending bets and to incorporate them into your betting feed.

✓ Customized AI alerts: Challenge Generator's AI algorithms can be used to send you customized alerts about new challenges and prime betting opportunities.
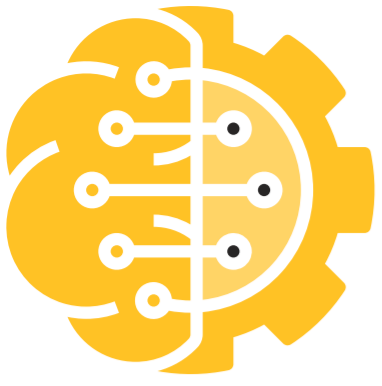
Bet Guru

For those who are looking for an even more personalized betting experience, Chancer.com offers Bet Guru. Bet Guru is a premium tier offering that provides you with access to a suite of advanced AI-powered betting tools. These tools include:

Real-time predictive insights: Bet Guru provides you with real-time predictive insights into upcoming games. This information can help you to make more informed betting decisions.

Dynamic odds adjustments: Bet Guru's AI algorithms continuously monitor global betting patterns and live game events. This allows Bet Guru to adjust odds in real-time, ensuring that you are always getting the best possible value for your bets.

Personalized betting suggestions: Bet Guru analyzes your betting patterns and provides you with personalized betting suggestions. These suggestions are based on your individual betting style and preferences.

AI-driven social engagement analysis: Bet Guru's AI algorithms scan social media trends 24/7. This allows Bet Guru to identify trending bets and to incorporate them into your betting feed.

Community and Product Development

Chancer.com is committed to providing its users with the best possible betting experience. To this end, Chancer.com is constantly reinvesting in community events and AI development. This reinvestment ensures that Chancer.com remains at the forefront of the betting industry and that its users have access to the most advanced betting tools available.

Our Decentralised Vision

At Chancer, our top-notch technical priority is decentralisation. We're going all-in to create a platform that functions as a dApp, seamlessly connecting with the BSC blockchain.

But we're not stopping there. Our ultimate aim is to achieve and uphold "true decentralisation." To make it happen, we've charted an exciting technical roadmap that lays out the following advancements:

1. Completion of the roadmap, with each milestone meticulously developed to enhance decentralisation.
2. Enlisting the expertise of CertiK, a trusted audit firm, to conduct a thorough review. Their audit will ensure that Chancer delivers an experience that's unchangeable and reliable, paving the way for growth through decentralised governance.

We firmly believe that by embracing decentralisation, we can provide our users with an unparalleled and secure betting experience. It's about creating a platform that's powered by the community, where every participant has a voice and can shape the future of Chancer.

Our pursuit of decentralisation

Chancer's fundamental commitment to decentralisation is deeply rooted in our vision. We aim to develop the platform as a dApp that seamlessly integrates with the BSC blockchain, creating a powerful bridge between our users and the decentralised world.

To achieve and uphold the ideals of "true decentralisation," we have devised a comprehensive technical roadmap. The successful completion of this roadmap will be fortified by a meticulous CertiK audit, ensuring that Chancer delivers an immutable experience and thrives through decentralised governance.

Let's dive into the development goals that will pave the way for our decentralised future:

'Proof of Stake' consensus mechanism

At Chancer, we believe in true decentralisation, where no single entity can control the network. To achieve this, we will implement a Proof of Stake (PoS) consensus mechanism. This mechanism will empower our community by providing a fair and transparent way to validate transactions and secure the network.

Quadratic governance

We're bringing the principles of quadratic voting to the realm of decentralised autonomous organisations (DAOs) and distributed governance. Quadratic governance will enable participants in the Chancer ecosystem to express their preferences on various organisational matters. By utilising voice credits, participants can indicate the strength of their preferences, ensuring a balanced decision-making process.

Open-source code

Transparency and trust are paramount to Chancer's ethos. That's why we'll keep our project's code open source. This approach encourages the wider community to review, contribute, and propose changes, fostering an environment of collaboration and continuous improvement.

Distributed nodes

To enhance network security and resilience, Chancer will deploy a significant number of validator nodes distributed across diverse geographic locations. By eliminating any single point of failure or control, we create an opportunity for token holders to become network validators and be duly rewarded for safeguarding the platform.

Decentralised data storage

Chancer will leverage a decentralised storage solution, such as Filecoin or a similar technology. This ensures that data is stored and accessed in a genuinely distributed manner, safeguarding against centralisation and promoting resilience.

Smart contract security

Our smart contracts will undergo rigorous testing and thorough auditing by CertiK. This comprehensive approach is designed to identify and rectify vulnerabilities that may compromise decentralisation or jeopardise user funds. We take the security of our platform and our users' assets seriously.

Censorship resistance

Once Chancer is launched, it will be resilient to censorship and interference from any single party. Our platform will provide an environment where users can freely access and interact with the system, transcending any limitations or restrictions.

Chancer Roadmap

Q4 2023

- Finalize product requirements and specifications for Challenge Generator and Bet Guru
- Begin development of Challenge Generator beta
- Develop marketing plan for Chancer.com
- Continue development of Challenge Generator beta
- Begin development of Bet Guru
- Create marketing materials for Chancer.com
- Complete development of Challenge Generator beta
- Begin testing of Challenge Generator beta
- Launch marketing campaign for Chancer.com beta

Q1 2024

- Private Alpha Testing -Dashboard
- List token on UniswapList on coingecko and coinmarketcap
- Launch Challenge Generator beta to a select group of early adopters
- Gather feedback from Challenge Generator beta users
- Continue development of Bet Guru
- Continue gathering feedback from Challenge Generator beta users
- Make necessary improvements to Challenge Generator based on feedback
- Complete development of Bet Guru
- Launch full version of Challenge Generator
- Launch Bet Guru premium tier
- Begin marketing campaign for Chancer.com full launch

Q2 2024

- Deploy dashboard to testnet
- Market Making (Testnet)
- Virtual Betting (Testnet)
- User Acceptance Testing
- Initiate WebRTC - Live Streaming (Testnet)
- Gain Further CEX listings
- On ramp deals - FIAT purchase of $Chancer
- Deploy Full Validator Nodes (Testnet)
- Community Testnet launch

Q3 2024

- Integrate Filecoin for Data Storage
- Deploy Quadratic Governance
- Migrate Validator Nodes to Mainnet
- CertiK Audit to Verify Decentralization
- Mainnet Launch
- Removal of Centralized Entities

Token Utilities

Chancer will deliver several $CHANCER token utilities for general platform engagement as well as for becoming a validator of the network via node running.

Token utilities available on the platform are as follows:

Live Market Making

Betting

Token holders can bet their tokens to participate in community-created live markets. This incentivises token holders to contribute to Chancer's decentralised ecosystem and then rewards them for doing so.

Market making rewards

Easily create your Chancer markets through the Chancer dApp or use our livestream feature when you want to have predictive market fun in real time.

Winnings

Tokens will be used to reward participants for successful betting outcomes, incentivising users to engage with the decentralised platform and provide accurate predictions.

Share2Earn

Proactively promote the market you create to increase participant numbers as well as your reward for making the market.

Staking

Tokens can be staked for yield, ensuring that sufficient liquidity remains for users to easily trade in and out of positions.

Discounted fees

Token holders can receive discounted fees for creating and participating in markets, incentivising them to use the platform and making it more cost-effective for frequent users.
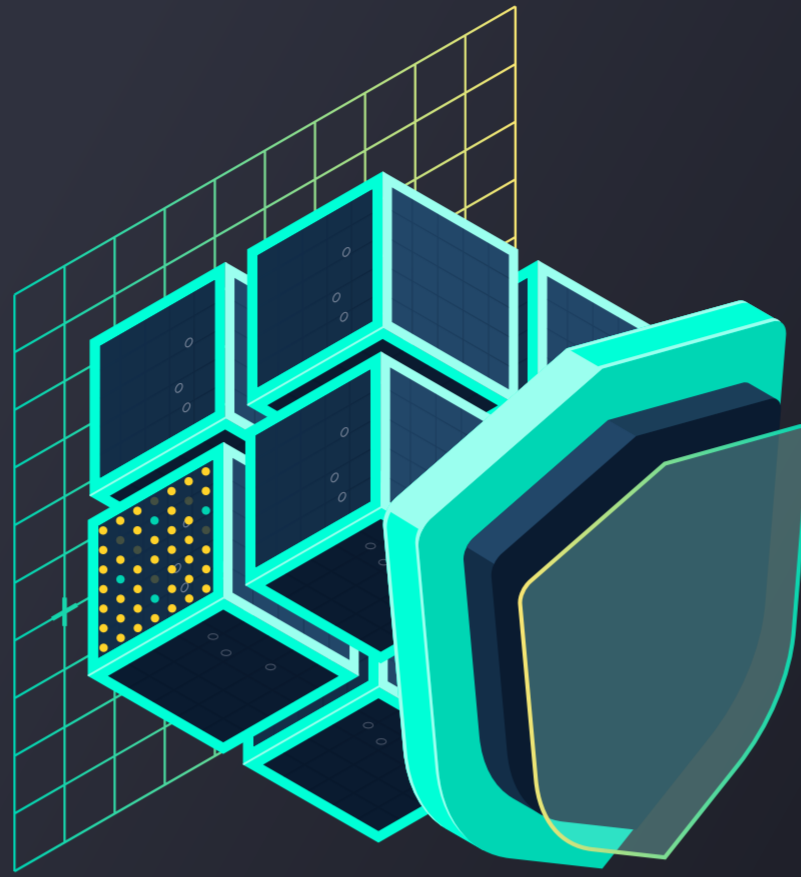
Become a Validator

In order for the Chancer platform to achieve true decentralisation, the protocol will run on Validator Nodes. These independent Nodes exist to ensure the network runs smoothly, validates transactions at speed, and maintains Chancer's fully decentralised state.This alone provides a great opportunity for Node operators to enjoy passive returns.

1. 50% (25% of the transaction fee) goes to the Node operator
2. Remaining 50% shared among voters on that particular Node

Nodes will go on sale to the community alongside the $CHANCER token during Chancer's Pre-Sale.

1,500,000 $CHANCER tokens will be needed to create a Validator Node. Run your Node to support the network and receive rewards.

The Node with the highest voters is prioritised and has a higher chance of validating a transaction. There are a maximum of 251 Validator Nodes available to run the network and validating procedure. All Node operators are required to stake 1,500,000 $CHANCER tokens for a chance to become a Master Node candidate.

The goal is to achieve 376,500,000 $CHANCER tokens locked up in Validator Nodes and fully decentralise the network in a secure manner.

Proof of Stake (PoS) incentivises Node operators and stakers with Chancer's native $CHANCER token. Chancer will be powered using an operational structure from a PoS consensus. Following this consensus, rewards shall be sent to eligible addresses on every state transition on the Chancer platform. The consensus is designed and developed to keep accountability for achieving high throughput. It is possible to execute up to 2,000 transactions per second (TPS) with a one-second platform confirmation time once fully distributed and operating at full Node capacity.

Platform Reward Distribution

This is where the PoS consensus comes into its own. Below is an explanation of how transaction fees will be distributed to Node validators and voters.

The fee associated with the transaction is divided into three parts and sent to following sub-entities using the reward distribution mechanism:

The Master Node Contract

As previously covered, 50% of the transaction fee is sent to the Master Node contract. The Master Node contract splits the fee into two parts then forwards these to Validator Nodes:

1. 50% (25% of the transaction fee) goes to the Node operator
2. Remaining 50% is shared among the voters on that particular Node

Community & Charity

The second portion of the transaction fee (50%) goes to Chancer's community reward contract. This is shared among users and charities voted for by the community via Chancer's decentralised governance protocol.

User (30%)

The user who sends the transaction will receive up to 30% of their fee back as a form of transaction reward. The amount will depend on the gas used for the transaction.

Charity (20%)

20% of the verified smart contract transaction fee is reserved for registered charities voted for by the Chancer community using the governance consensus.

Staking

Token holders can participate in enhancing Chancer platform security by staking their $CHANCER tokens. In return, they shall be rewarded by the network with more $CHANCER tokens.

Governance

Whenever there is a need to amend or introduce new functionality into the Chancer platform, token holders will be able to decide whether they want it onboarded. The decision is made following a vote submitted by the majority of participants.

Once a proposal is made and approved for decision, the voting event takes place over a pre-agreed period of time and only token holders are allowed to participate.
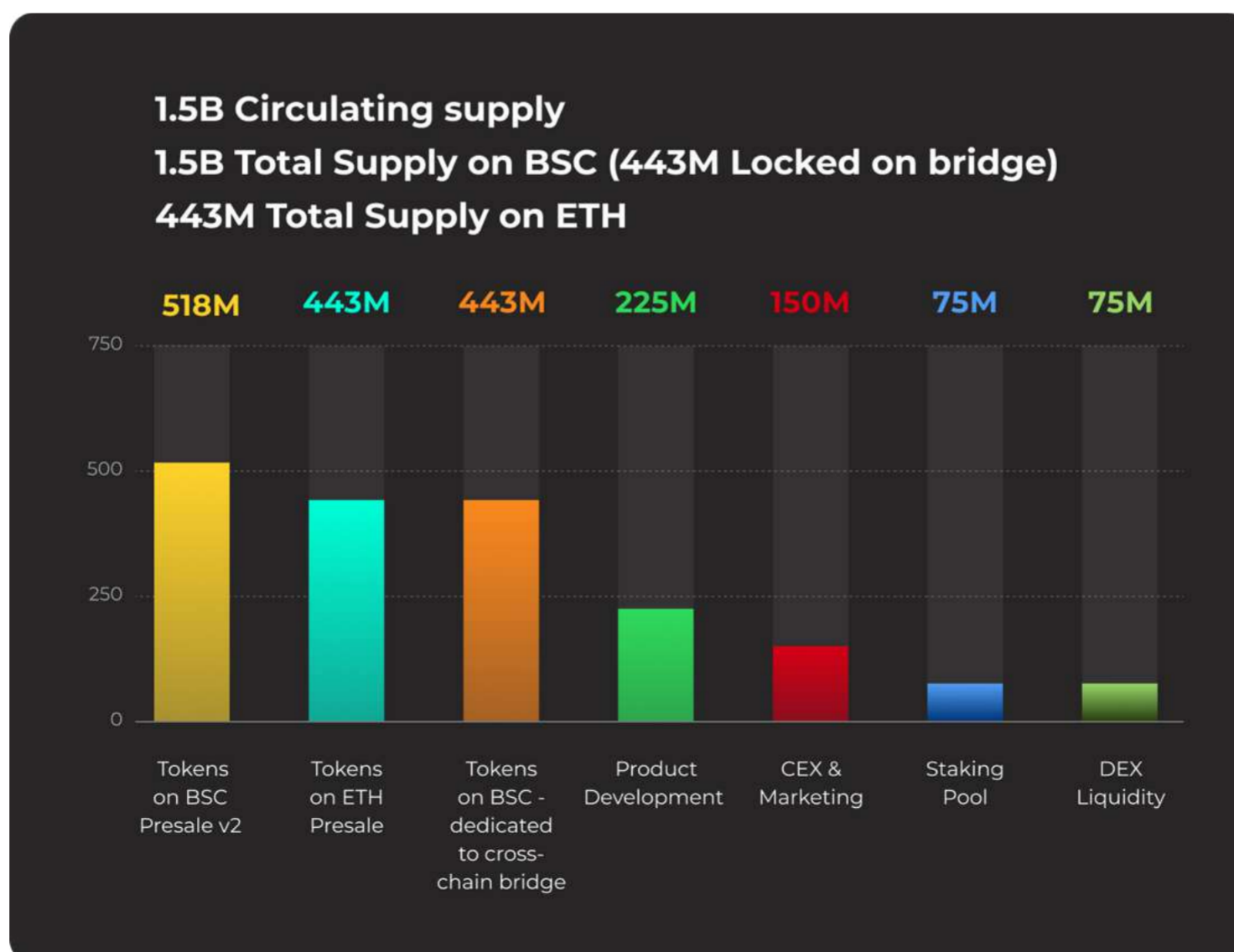
Loyalty Program

Chancer will introduce a unique "Loyalty" program that reimburses a small amount of transaction fees paid by the user after conducting a number of transactions. This rebate protocol has been built to make the Chancer platform more economically viable and adaptive amongst its entire blockchain ecosystem of users.

The existence of rebate opportunities will encourage users to conduct transactions more frequently. Chancer's Wallet System provides flawless and fast transactions for users with their $CHANCER tokens.

Tokenomics

Chancer's objective is to become a self-sufficient platform generating community revenue opportunities through tokenomics and utilities. Furthermore, the community will take full control of the platform by becoming Node Validators and utilising the quadratic governance put in place.

1.5B Circulating supply
1.5B Total Supply on BSC (443M Locked on bridge)
443M Total Supply on ETH

Tokens on BSC Presale v2	Tokens on ETH Presale	Tokens on BSC - dedicated to cross-chain bridge	Product Development	CEX & Marketing	Staking Pool	DEX Liquidity
518M	443M	443M	225M	150M	75M	75M

Safety & Security

Safety and transparency are of utmost importance to Chancer in the Web3 realm. We are committed to providing maximum security to the $CHANCER token and its holders.

To achieve this goal, we subjected Chancer's specifications, smart contract, and team to an audit by CertiK, a leading blockchain security and transparency company. This audit assessed Chancer's fundamentals and ensured its code and roadmap met the high standards required in Web3. CertiK used advanced auditing methodologies and mathematics and conducted a thorough and transparent audit to identify code errors and potential risks. Additionally, CertiK performed a full know your customer (KYC) check and interviewed all senior team members.

At Chancer, we share CertiK's commitment to raising standards in blockchain and Web3 technology. That's why we are proud to have the CertiK stamp of approval on Chancer and the $CHANCER token.

Multi-Signature Wallets

In addition to the CertiK audit, we maintain the safety and security of all assets under management through multi-signature wallets. Chancer's treasury assets are designed to be managed by multiple key holders, with two or more private key signatures required to execute transactions. This ensures the security and integrity of the treasury function.

Risk Warning

through malware attacks, distributed denial of service attacks, and consensus-based exploits e.g. a 51% attack that could result in the loss of $CHANCER tokens or loss of access to users' $CHANCER tokens.

As blockchain transactions are immutable, there may be no remedy if a successful attack by malicious actors were to occur against the Binance Smart Chain on which the Chancer platform is built. Additionally, crypto assets are not regulated as financial instruments, and there is no compensation or refund available from regulatory bodies like the UK's Financial Services Compensation Scheme or similar bodies in other jurisdictions.

The regulatory status of crypto assets remains uncertain and varies from jurisdiction to jurisdiction, creating a level of legal ambiguity for crypto asset owners. In the future, certain laws, regulations, policies, or rules related to crypto assets, blockchain technology, or decentralized applications may be implemented that could affect or restrict token holders' acquisition and ownership rights, as well as the ability to buy, sell, convert or use crypto assets such as the $CHANCER token.

Moreover, uncertainties regarding tax legislation related to crypto assets may result in unforeseen consequences for token holders, such as taxable events being retrospectively applied or applied in the future. Therefore, we recommend that each prospective $CHANCER purchaser assess their individual risk appetite and consider seeking the advice of an independent financial advisor before making any decisions.

Readers of this whitepaper may also need to consult with tax professionals, accountants, lawyers, or other professionals to fully understand any remaining matters related to the Chancer platform's design and operation before deciding whether to purchase $CHANCER tokens in line with their risk profile/jurisdiction.